Memorandum of Understanding

The National Museum of Korea and the National Gallery in Prague (each a "Party" and together "The Parties") hereby agree that they shall cooperate with each other to make concerted efforts for cultural exchange and mutual understanding.

The Parties shall cooperate with each other in the following areas in connection with what is stated in the foregoing:

- 1. The parties will cooperate to establish the Korean Gallery of the National Gallery in Prague in its new location inside Sternberg Palace.
- 2. As part of this cooperation, the National Museum of Korea will loan artworks from its collection for the Korean Gallery of the National Gallery in Prague to fulfill the exhibition concept of the National Gallery in Prague.
- 3. As part of this cooperation, the National Gallery in Prague will provide an appropriate exhibition space for the Korean Gallery through consultation with the National Museum of Korea according to the exhibition concept and after a prior agreement with the National Museum of Korea.

This MOU is also drawn up in duplicate in Korean and Czech languages, and these versions serve only for information. Therefore, in the event of any inconsistency between the English version and the translations, only the English text shall apply.

Date: April 28, 2016

For the National Museum of Korea

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(Signed)

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